



**JPT FINANCIAL SOLUTIONS, INC.**  
*a professional services company*

## **The Roles and Responsibilities of the CPA in Government to Strengthen the Economy, Provide Financial Guidance & Accountability, Eliminate Waste, Strengthen Controls, Offer Opportunities, and Deliver Service and Integrity to the Public**

### Attributes of the CPA to Meet These Endeavors:

- CPAs are independent and strategic thinkers with a “take-charge” approach.
- CPAs provide leadership and goal oriented mechanisms to solve problems, offer solutions and provide opportunities to the people.
- They offer strong analytical skills and exemplary troubleshooting capabilities, able to provide clients with solutions for financial development, organizational and reporting needs.
- CPAs troubleshoot and evaluate inadequacies in existing financial reporting to identify and uncover weaknesses where they exist.
- They strengthen, streamline and upgrade processes and procedures where required.
- CPAs deliver candid recommendations for improvements.
- CPAs implement consummate logic and organizational skills to design, devise, set-up and coordinate new reporting mechanisms and demonstrate initiative, creativity, commitment and accountability in problem solving.
- CPAs establish, oversee and enforce audit and control measures over financial reporting and implement quality control checks and balances in the financial process to maintain integrity and accuracy.
- They review various levels of spending to assess financial inconsistencies between different segments of the organization to institute efficiencies and innovations where possible to save cost and expand internal control.
- CPAs serve as overall financial advisory to provide strategic planning, coordination and guidance over all disbursements and revenue collection targets.
- CPAs prepare monthly analysis of operating results (expenditures and revenues) to various levels of management and government officials.

- CPAs track spending against planned and projected forecast targets, review all proposals for expenditures, and assess proposed solutions to confirm that spending is in line with overall targets and goals.
- CPAs develop formal written communication and presentation of disbursement and revenue generating standards and guidelines for education and to formulate policy and controls.
- CPAs orchestrate and circulate project and spending proposals for internal and external publication including the definition of plan objectives, identify methodologies to achieve objectives, formulate data analysis and control standards, and outline plans to disseminate or implement project goals and strategies.
- CPAs provide the advice and information levels that government leaders need to make important financial decisions.
- CPAs help their clients make sound financial judgments by analyzing and interpreting data, projecting “what if” situations, and explaining and assisting with compliance of complex laws, rules, and regulations.
- CPAs help their clients to maximize their profits and make the most of their opportunities.
- CPAs analyze, compare, and interpret facts and figures.
- CPAs are creative thinkers who can use the information gathered to make sound judgments and to come up with innovative solutions.
- CPAs explain complex financial information in terms that people from different expertise levels can understand, through excellent written, verbal, and electronic communication skills.
- CPAs possess good people skills. Accounting is a service activity and a "people-person" job. CPAs are highly interactive with their clients and will work with individuals from all backgrounds and expertise levels in a team environment.
- CPAs are good listeners, a communication skill set which is necessary to understand client needs.
- CPAs have high ethical standards, honesty, and integrity.
- CPAs are problem-solvers, able to analyze, compare and interpret facts and figures.
- CPAs help officials make important decisions as the information they provide helps individuals and businesses to make informed financial decisions. Accounting is a trusted profession and CPAs practice responsible behavior.
- CPAs act as advisors to individuals, businesses, financial institutions, not-for-profit organizations, and government agencies on a wide range of financial matters. They are invaluable business consultants.

- CPAs interpret the financial and operational data of government enterprises and offer sound advice for further operations and growth.
- CPAs provide checks and balances to fulfill compliance with government legislation.
- CPAs are familiar with several areas of corporate and tax law and they keep up to date with any pertinent changes to the legislation, thereby providing valuable assistance to business structures and levels of government.
- CPAs offer general tax planning advice to maximize business tax deductions and can be a valuable business consultant offering counsel on cash flow management, inventory management, price control, and suitable finance options for a new or growing project.
- CPAs evaluate financial records and show the results of their investigation as losses and gains, leakages, economies, or changes in value, so as to reveal the progress or failures of the project or entity and also its future limitations and possibilities. CPAs recognize and classify all other factors that enter into the determination of the true condition of a governmental project or expenditure.
- CPAs provide assistance and guidelines with budgeting or cash flow forecasting as well as how to arrange for finances. They also help develop a forecast how much surplus cash may be available in the coming months so that it can be invested in appropriate investments to earn some extra income.
- CPAs record, classify and categorize business transactions.
- The CPA is an adviser and interpreter, presenting the financial operations to the public. As an analyst, the CPA performs ratio and account analysis on the financial data to aid business decisions and assess profitability and loss as well as risk and opportunities.
- CPAs provide measure of internal control and help ensure internal compliance with governmental policies and public support. They oversee financial information accuracy.
- CPAs provide a beneficial role in the operations of government as an advocate for compliance with applicable laws. This includes meeting deadlines, paying correct amounts, avoiding penalties and interest, and obtaining good payer discounts.
- CPAs help set up simplified systems to enable governmental organizations and projects to run smoothly, efficiently and profitably. This is achieved through budgeting and performance monitoring, focusing on sales volumes, costs, cashflow and profit margins.
- CPAs are able to provide general financial advice, possibly including recommendations on financing a project through overdrafts, loans, leasing, hire purchase, etc. or can introduce viable other sources of financing.